

RESOLUTION NO. 08-001

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, Approving and Confirming the Assessment and Assessment Roll of Local Utility District No. 15, Levying an Assessment Against Land Shown on the Assessment Roll, Fixing Interest and Penalties, and Providing for the Payment of such Assessments, Interest and Penalties into the U.L.I.D. No. 15 Assessment Fund of the District.

WHEREAS, the Commissioners of the District previously approved and adopted the Preliminary Assessment Roll for Local Utility District No. 15 ("LUD No. 15"}, which was prepared by the District Manager.

WHEREAS, the Board of Commissioners of the District previously ordered that a hearing on the Assessment Roll for LUD No. 15 would be held at 3:00 o'clock p.m. on February 29, 2008, at the PUD offices at 230 Chimacum Road, Port Hadlock, Washington; and

WHEREAS, notice of such hearing was published at the times and in the manner required by law; and

WHEREAS, notice of such hearing was also mailed to the Beckett Point Fishermen's Club ("the Club"), which is the owner of all of the land in LUD No. 15 at the address shown on the books of the Treasurer of Jefferson County, Washington, more than 15 days prior to the date fixed for the hearing, said notice containing the amount of the proposed assessment against the Club's land within LUD No. 15; and

WHEREAS, prior to the hearing, neither the Club nor any other person filed any objection to the amount of the assessment.

WHEREAS, the hearing was conducted as scheduled and at said hearing the Board of Commissioners considered all protests and other matters presented by any party, and the Commissioners are now prepared to act upon those protests and to finalize the Assessment Roll for LUD No. 15;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of P.U.D. No. 1 of Jefferson County, Washington, as follows:

Section 1. The Assessment Roll for LUD No. 15, as previously submitted by the District's Manager, and on file with the District, shall be and the same is hereby approved and confirmed. All protests filed by owners within ULID No. 15 are hereby denied.

Section 2. Attached hereto as Exhibit "A" is the Final Assessment Roll for LUD No. 15.

Section 3. The property appearing on the Assessment Roll is hereby declared to be specially benefited by the improvements constructed in LUD No. 15 in at least the amount charged against such property. There is hereby levied and assessed against the Club's property the amount appearing on the assessment roll, as revised hereinabove.

Section 4. The assessment or any portion thereof may be paid at any time within 30 days from the date of the first publication of the notice of the time for prepayment of assessment in LUD No. 15, without penalty, interest or costs. Thereafter, the balance of each assessment remaining unpaid, if any, may be paid in 15 annual installments of principal, plus interest on the unpaid balance at the rate of per annum of 0.0% above the interest rates on the Public Trust Fund loan and bank loan obtained by the District to finance the improvements in LUD No, 15. On the day which is one calendar year from the expiration of the 30-day prepayment period and on the same day on each

calendar year thereafter, one of the installments shall become due and shall be collected as provided by law. Annual installments may be prepaid in the manner provided by law.

Section 5. Any assessment or installment of an assessment not paid when due shall be delinquent. All delinquent installments shall, until paid, be subject to the charge for interest at the rate specified for the assessment roll, and, in addition, a penalty of ten percent (10%) of the amount of the overdue installment and interest shall be added to all delinquent installments. The penalty shall become a part of the lien on the property assessed. Delinquent assessments shall be collected in the manner provided by law.

Section 6. The Assessment Roll shall be filed with the Jefferson County Treasurer for collection. The Treasurer shall publish notice as required by law that the Assessment Roll is in its hands for collection and that any assessment or portion thereof may be paid at any time within 30 days from the date of the first publication of notice without penalty, interest or costs. The notice of assessment shall be in substantially the following form:

NOTICE OF ASSESSMENT
Local Utility District No. 15,
PUD No. 1 of Jefferson County

Notice is hereby given that the Assessment Roll for the improvement of property located within Local Utility District No. 15 of PUD No. 15 of Jefferson County, for the construction and installation of a sewer system, is in my hands for collection. All or any portion of any assessment may be paid within 30 days from _____, 2008, (the date of the first publication of this notice) without penalty, interest or costs, and the unpaid balance, if any, may be paid in 15 equal annual installments with interest thereon at the rate of per annum of 0.0% above the interest rates on the Public Trust Fund loan and bank loan obtained by the District to finance the improvements in LUD#15. The lien of any such assessment may be discharged at any time after the first 30 days following the date of the first publication of this notice by paying the entire amount of the assessment

remaining unpaid with interest thereon to the due date of the installment next following due.

Jefferson County Treasurer

Section 7. Within 15 days of the first newspaper publication as provided in the foregoing section, the Jefferson County Treasurer shall notify each owner or reputed owner whose name appears on the assessment roll, at the address shown on the tax rolls of the Jefferson County Treasurer, for each item of property described on the list, of the nature of the assessment, of the amount of his or her real property subject to the assessment, of the total amount of assessment due, and of the time during which the assessment may be paid without penalty, interest or costs.

Section 8. All assessments, including interest and penalties thereon, levied as authorized herein, shall be paid into the LUD No. 15 Assessment Fund, to be created by the Jefferson County Treasurer on behalf of the District.

Section 9. If any one or more of the provisions of this Resolution shall be declared by any court of competent jurisdiction to be contrary to law, then such provision shall be null and void and shall be deemed severable from the remaining provisions of this Resolution and shall in no way affect the validity of the other provisions of this Resolution.

Section 10. This Resolution shall become effective upon its adoption, and notice of the adoption of this Resolution shall be published as provided by law.

ADOPTED at a regular meeting of the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, Washington, held this 5th day of March, 2008.

P.U.D. NO 1 OF JEFFERSON COUNTY

By 
President and Commissioner

By 
Commissioner

By 
Commissioner

ATTEST:


Secretary, Board of Commissioners

CERTIFICATION

I, Dana Roberts, Secretary of the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, do hereby certify that the document attached hereto is a true and correct copy of Resolution No. 08-001 of the said Board, duly adopted at a regular meeting thereof held on the 29th day of February, 2008.


Secretary
Board of Commissioners

EXHIBIT "A"

**FINAL ASSESSMENT ROLL FOR LOCAL UTILITY DISTRICT NO. 15 OF
PUBLIC UTILITY DISTRICT NO. 1 OF JEFFERSON COUNTY**

<u>Tax Parcel No.</u>	<u>Parcel Owner</u>	<u>Amount of Assessment</u>
002231001 & 002242003	Beckett Point Fishermens Club	\$2,750,000.00