PUBLIC UTILITY DISTRICT NO. 1 OF JEFFERSON COUNTY, WASHINGTON

RESOLUTION NO. 2010-013

A RESOLUTION of the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington to increase their regular levy versus the District's prior year's levy amount, not including increases that would occur from new construction and increases in the states valued assessed properties.

WHEREAS, the Board of commissioners of Public Utility District No. 1 of Jefferson County, Washington has properly given notice of the Public Hearing held on Monday, October 4, 2010 to consider the District's expense budget for the year 2011 pursuant to RCW 85.55.120; and

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the District does require an increase in property tax revenue from the previous year in excess of the increase resulting from the addition of new construction and improvements to property, refunds from the previous year, and any increase in the value of states assessed properties, in order to discharge the expected increased expenses and obligations of the District and in its best interest:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public utility District No. 1 of Jefferson County, Washington that the regular property tax levy limit, not including any increase resulting from the addition of new construction and improvements to property, refunds from the previous year, and any increases in value of states assessed property, is hereby authorized for the 2011 tax levy in the amount of \$550,961.28 which is an increase of 45.156% (\$171,394.13) from the previous year's levy amount.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington on this 3rd day of November, 2010 during a regular open meeting, to be effective January 2011.

Renneth Mc Millen President

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Secretary

Barney Burke Vice-President