

PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY, WASHINGTON
RESOLUTION NO. 2012-027

A RESOLUTION Adopting a Budget for the Calendar Year 2013

WHEREAS, in accordance with RCW 54.16.070 and RCW 84.52.020, the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington has prepared a budget for the projected financial transactions of the District for the calendar year 2013 and conduct a series of Public Hearings; and

WHEREAS, the Board of Commissioners of the District did approve a six year rate schedule on 21 November 2007, Resolution 2007-014; and

WHEREAS, the Board of Commissioners of the District did meet on Monday, October 1 2012 and held a Public Hearing on the proposed 2012 budget starting at 5:00 p.m. in the District Office at 230 Chimacum Road, Port Hadlock, Washington; and


WHEREAS, the Public Hearing was continued and reconvened at the subsequent regularly scheduled PUD BOC meetings, as announced publicly by the Board of Commissioners; and

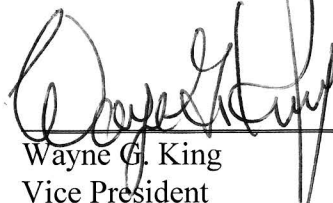
WHEREAS, the Public Hearing was continued and closed by the PUD Board of Commissioners on the 6th of November 2012; and

WHEREAS, after review of the 2013 proposed Budget the PUD Board felt that the six year rate schedule approved in Resolution 2007-014 could be postponed for one year.

NOW, THEREFORE, BE IT RESOLVED that the Commission, after taking public testimony and consideration of all the evidence and information provided by the staff, hereby adopts the budget identified on attached Exhibit "A" and confirms the rate schedule identified on attached Exhibit "B"

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 20th day of November 2012.


Barney Burke
President


Wayne G. King
Vice President

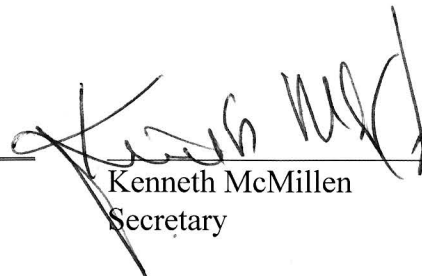

Kenneth McMillen
Secretary

EXHIBIT A to Resolution 2012-027

Jefferson County PUD			
Budget Summary			
2013			
	Electric	Water & Sewer	Tax
Revenues			
Utility sales	17,769,050	2,045,785	
Other revenues			22,000
Property taxes			560,000
Total Revenues	17,769,050	2,045,785	582,000
Expenditures			
Purchased power	8,824,530		
Operations and maintenance	2,388,927	306,000	
Administration	2,224,238	223,476	
Taxes	625,608	84,000	
Debt service	3,032,059	755,192	171,943
Capital improvements			
Total expenditures	17,095,361	1,368,668	171,943
Net operating revenue	673,689	677,117	410,057
Other funding sources			
RUS debt proceeds	115,507,000		
Other financing proceeds	1,863,000	1,300,000	
Total other funding sources	117,370,000	1,300,000	-
Other uses of funds			
System purchase	112,700,000		
Start up costs	1,010,000		
System improvements	1,000,000	1,300,000	
Total other uses of funds	114,710,000	1,300,000	-
Net increase (decrease)	3,333,689	677,117	410,057
Beginning balance	-	800,000	300,000
Interfund transfers	(1,500,000)	500,000	1,000,000
Ending balance	1,833,689	1,977,117	1,710,057

Derived From Resolution 2007-014*;

EXHIBIT B

Public Utility District Number 1 of Jefferson County

2013 WATER AND SEWER RATES

	Quimper Water System	Group A Water Systems	Group B Water Systems		Sewer
RESIDENTIAL BASE FEE					
All Meters	\$21.25	\$17.50	\$20.00		\$26.00
Low Income	\$14.88	\$ 12.25	\$14.00		\$18.20
COMMERCIAL BASE FEE					
Meter Size					
3/4"	\$21.25	\$21.25	\$21.25		
1"	\$53.00	\$53.00	\$53.00		
1-1/2"	\$106.00	\$106.00	\$106.00		
2"	\$169.00	\$169.00	\$169.00		
3"	\$317.00	\$317.00	\$317.00		
4"	\$528.00	\$528.00	\$528.00		
6"	\$1,056.00	\$1,056.00	\$1,056.00		
8"	\$1,689.00	\$1,689.00	\$1,689.00		
CONSUMPTIVE RATES (per 100 gallons)					
	0 - 5,000	5,001–10,000	10,001 plus		
Residential	\$ 0.25	\$ 0.35	\$ 0.47		
Commercial	\$ 0.35	\$ 0.35	\$ 0.35		

Notes:

1. Quimper: includes Kala Point
2. Group A: Lazy-C, Triton Cove, Bywater, Gardiner, Snow Creek, GCS, Quilcene, LUD#3
3. Group B: Skywater, Bishop, Mats View, VDC
4. WD#3 will pay flat rate for 2 years of \$35.00/month.

* Planned increase for 2013 was postponed by the BOC for one year.

As approved in resolution 2007-014