

RESOLUTION NO. 2013-012

A Resolution of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, ("the District"), Ratifying the Execution of a Contract for the Temporary Extension of PURMS Property Pool Insurance Coverage to the District; and Declaring the Intent and Agreement to Become a Member of the PURMS Property Pool Upon the Approval of the PURMS Board of Directors.

WHEREAS, the District is already a member of the Liability Pool and Health & Welfare Pool operated by Public Utility Risk Management Services ("PURMS"); and

WHEREAS, the District wishes to become a Member of the PURMS' Property Pool for the purpose of insuring real and personal property of the District, including the property related to the District's operation of electric utility services; and

WHEREAS, the District has advised PURMS of the District's desire to join the Property Pool, and the District's application is pending and will be reviewed by the PURMS Property Pool Board of Directors at its next meeting in June, 2013; and

WHEREAS, the District and PURMS have executed the Agreement attached hereto by which PURMS extended temporary insurance coverage to the District; and

WHEREAS, PURMS has requested that the District ratify the execution of the Agreement and confirm the District's intention to become a Member of the PURMS Property Pool.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District #1 of Jefferson County, Washington, as follows:

Section 1. The District has entered into the Agreement for the Temporary Extension of PURMS Property Pool Coverage, which is attached hereto as Exhibit "A".

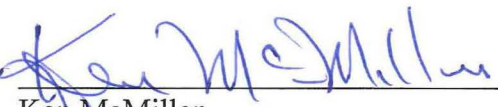
The Commissioners hereby ratify the signature of that Agreement by James Parker on behalf of the District.

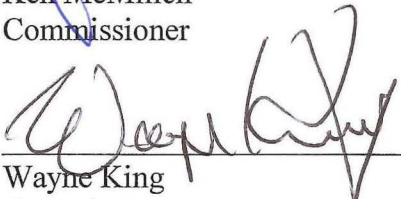
Section 2. If the District's application to become a Member of the PURMS Property Pool is approved by the PURMS Property Pool Board of Directors in June, 2013, the District hereby confirms that it will become a Member of that Pool.

ADOPTED at a Regular Meeting meeting of the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, Washington, held this 7th day of May, 2013

PUD NO. 1 OF JEFFERSON COUNTY

By 
Barney Burke
President and Commissioner

By 
Ken McMillen
Commissioner

By 
Wayne King
Commissioner

ATTEST:

Ken McMillen
Secretary, Board of Commissioners