

**PUBLIC UTILITY DISTRICT NO. 1 OF
JEFFERSON COUNTY, WASHINGTON**

RESOLUTION NO. 2014-001

A RESOLUTION Authorizing the granting of an equitable reversionary interest and directing the filing of a UCC Financing Statement for materials and equipment acquired through the BTOP grant with the United States Government.

Section 1. Purpose of this Resolution. Jefferson PUD was the recipient of grant funds from the United States Government for acquisition, construction and installation of fiber optic materials and equipment. This resolution directs the filing of documents to perfect the federal interest in those materials and equipment over \$5,000.00 in value acquired through the Federal BTOP grant.

Section 2. Schedule of Secured Equipment. Attached as Exhibit A to this Resolution is a schedule of materials and equipment for which the United States Government has an equitable reversionary interest as a condition of the BTOP grant. Exhibit A also includes a map showing the location of the improvements.

Section 3. Grant of Equitable Reversionary Interest. By passage of this Resolution, Jefferson PUD hereby grants to the Federal Government an equitable reversionary interest in the materials and equipment identified on the attached Schedule A and further directs the filing of a UCC Financing Statement with the Department of Licensing in Olympia, Washington for those items identified on Schedule A. The manager or his designee is authorized to sign the UCC documents.

**ADOPTED BY THE COMMISSION OF THE PUBLIC UTILITY DISTRICT NO.
1 OF JEFFERSON COUNTY, WASHINGTON** at a regular open public meeting on
the 18th day of March, 2014.

PUBLIC UTILITY DISTRICT NO. 1
OF JEFFERSON COUNTY

By: _____

Wayne G. King
President and Commissioner

By: _____

Ken McMillen
Vice President and Commissioner

Attest:

By: _____

Barney Bruke
Secretary and Commissioner