

PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY, WASHINGTON

RESOLUTION NO. 2014-11

A RESOLUTION of the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington to decrease their regular levy versus the District's prior year's levy amount, not including increases that would occur from new construction and increases in states valued assessed properties.

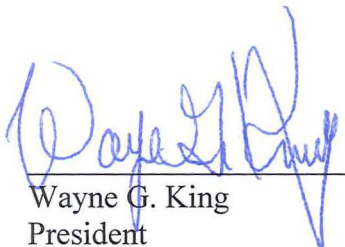
WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington has properly given notice of the Public Hearing held Monday, October 6, 2014 to consider the District's expense budget for the year 2015 pursuant to RCW 84.55.120; and,

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County are committed to eliminate the collection of their regular levy by the year 2026; and

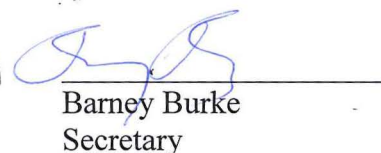
WHEREAS, the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the District does not require an increase property tax revenue from the previous year in excess of the increase resulting from the addition of new construction and improvements to property, any increase in the value of states assessed properties, and refunds in order to discharge the expected expenses and obligations of the District and in its best interest.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County that the regular property tax levy limit, not including any increase resulting from the addition of new construction and improvements to property and any increases in value of states assessed property, is hereby authorized for the 2015 tax levy in the amount of 530,000 dollars, which is a decrease from the previous year's levy amount.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 18th day of November 2014.


Wayne G. King
President


Kenneth McMillen
Vice President


Barney Burke
Secretary