

RESOLUTION NO. 2016-002

A Resolution of the Board of Commissioners of Public Utility District (PUD) No. 1 of Jefferson County, Washington, authorizing 1st Security Bank as a PUD Depository Bank.

WHEREAS, PUD#1 of Jefferson County and Jefferson County (PUD Ex-officio Treasurer) currently uses Bank of America as their Depository Bank; and

WHEREAS, Bank of America will no longer be the Jefferson County Depository Bank; and

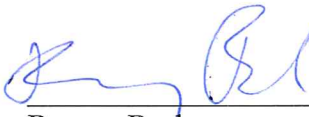
WHEREAS, 1st Security Bank will become the Jefferson County Depository Bank; and

WHEREAS, PUD staff has determined that it is in the best interest of the PUD to use 1st Security Bank as a depository Bank; and


WHEREAS, 1st Security Bank requires a Resolution to open a new account.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, that 1st Security Bank shall become a depository Bank of the PUD.

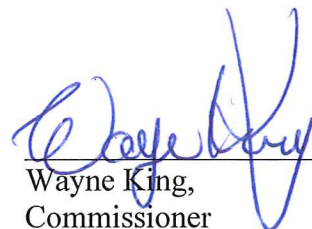
ADOPTED at a Regular Meeting of the Board of Commissioners of the Public Utility District No. 1 of Jefferson County, Washington, held this 19th day of January 2016.



Barney Burke,
Commissioner



Ken Collins,
Commissioner



Wayne King,
Commissioner