

PUBLIC UTILITY DISTRICT NO. 1
OF
JEFFERSON COUNTY, WASHINGTON

RESOLUTION NO. 2016-014


A RESOLUTION of the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington adopting the limit factor for property tax increase for 2017 budget purposes.


WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington in the course of considering the budget for 2017 has reviewed all sources of revenue and examined all anticipated expenses and 2017 obligations; and,

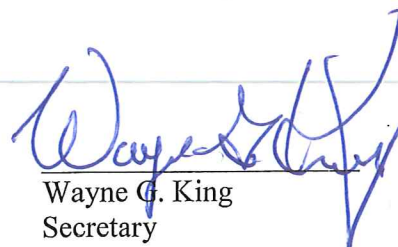
WHEREAS, the Board of Commissioners of the District No.1 of Jefferson County, Washington, has determined that, because the of the startup costs associated with the electrical utility, the expansion of the PUD's role in Telecom, and to assist in its Water and Electrical Conservation measures, the Commissioners find that there is a substantial need to increase the regular property tax limit factor above the rate of inflation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington that the limit for the regular tax levy for the year 2017 will be 101% of the highest amount of regular property taxes that could have been lawfully levied in the district in any year since 1985.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 1st day of November 2016.


Kenneth Collins
President


Barney Burke
Vice President


Wayne G. King
Secretary