

RESOLUTION NO. 2017-009

A Resolution of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington ("the PUD"), defining commissioner's imputed hours for pension reporting purposes.

WHEREAS, The Commissioners of Public Utility District No. 1 of Jefferson County are eligible to elect to participate in the State of Washington's pension plan administered by the Department of Retirement Systems (DRS); and

WHEREAS, the Commissioners may currently elect to participate in Public Employee Retirement System Plan 2 (PERS 2) or Public Employee Retirement System Plan 3 (PERS 3); and

WHEREAS, it is in the best interests of the ratepayers of Jefferson County PUD territory that the Commissioners be appropriately compensated for their time spent in service of the public as a Jefferson County PUD No. 1 Commissioner; and

WHEREAS, Commissioners routinely spend time outside of meetings traveling, reviewing materials, and engaging in other preparatory activities on days which are not per diem compensable;

WHEREAS, the Commission desires a consistent methodology for reporting of PERS hours worked to the DRS which ensures Commissioners earn one full service credit per month worked when such hours are worked and ensure that Commissioners reported hours are adjusted for any month that a Commissioner does not work the requisite 90 hours; and

WHEREAS, legal counsel, the PUD Controller, the State Auditor, another PUD that offers PERS benefits to Commissioners, and the Washington State Department of Retirement Systems were consulted by staff to determine the appropriateness of this resolution; now, therefore, be it

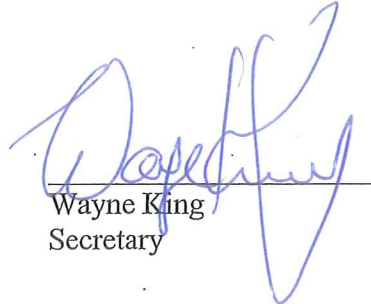
RESOLVED, that the Commission of Public Utility District No. 1 of Jefferson County approves for Commissioners electing participation in PERS Plan 2 or PERS Plan 3, the reporting of the requisite 90 hours worked per month sufficient to accumulate and earn one (1) service credit per month, and each Commissioner shall report to District management if his or her hours worked in any month fall below the 90 imputed hours so that a reporting adjustment can be made with the Department of Retirement Systems.

BE IT FURTHER RESOLVED by the Commission of Public Utility District No. 1 of Jefferson County that the Commission directs Jefferson PUD staff to report 90 service credit hours, or the number of hours reported to District management by the Commissioner if other than 90, for each month a Commissioner has elected participation in PERS while holding public office in their current or prior terms.

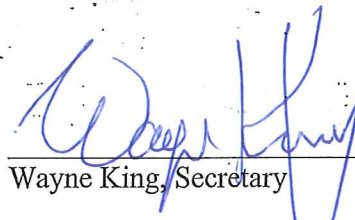
ADOPTED by the Commission of Public Utility District No. 1 of Jefferson County,
Washington, at a regular open meeting held this 4th day of April 2017.


Kenneth Collins
President


Jeff Randall
Vice President


Wayne King
Secretary

IN WITNESS WHEREOF I have hereunto set my hand and affixed the seal of the
Corporation this 4th day of April 2017.


Wayne King, Secretary

(Corporate Seal)