PUBLIC UTILITY DISTRICT NO. 1

OF JEFFERSON COUNTY, WASHINGTON

RESOLUTION NO. 2017-21

A RESOLUTION of the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington to increase their regular levy versus the District's prior year's levy amount, not including increases that are exempt under RCW 84.55.

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington has properly given notice of the Public Hearing held Monday, October 2, 2017 to consider the District's expense budget for the year 2018 pursuant to RCW 84.55; and,

WHEREAS, the Board of Commissioners of the District No.1 of Jefferson County, Washington, has determined that, because the of the startup costs associated with the electrical utility, the expansion of the PUD's role in Telecom, and to assist in its Water and Electrical Conservation measures, the Commissioners find that there is a substantial need to increase the regular property tax limit factor above the rate of inflation;

WHEREAS, the Board of Commissioners of Public Utility District No.1 of Jefferson County, Washington, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the District has banked capacity from limiting prior year collections to less than allowed under RCW 84.55.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County that the regular property tax levy limit, not including any increase resulting from the addition of new construction and other increases identified in RCW 84.55.010(1), is hereby authorized for the 2018 tax levy in the amount of \$548,999 dollars, which is an increase of 9.78% from the previous year's levy amount of \$500,000 dollars.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 7th day of November 2017.

Kenneth Collins

President

Jeff Randall Nice President Wayne G King

Secretary