PUBLIC UTILITY DISTRICT NO. 1

OF JEFFERSON COUNTY, WASHINGTON

RESOLUTION NO. 2018-024

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington does not need to increase their regular levy versus the District's prior year's levy amount, not including increases that are exempt under RCW 84.55.

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, has properly given notice of the Public Hearing held Monday, October 1, 2018 to consider the District's expense budget for the year 2019 pursuant to RCW 84.55; and,

WHEREAS, the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the District does not an increase in property tax revenue from the previous year in excess of the increase resulting from the addition of new construction and improvements to property, any increase in the value of states assessed properties, and refunds in order to discharge the expected expenses and obligations of the District and in its best interest.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County that the regular property tax levy limit, not including any increase resulting from the addition of new construction and other increases identified in RCW 84.55.010(1), is hereby authorized for the 2019 tax levy in the amount of \$550,530.79 dollars, which is the same as the previous year's levy amount of \$550,530.79 dollars.

ADOPTED by the Board of Commissioners of Public Utility District No. 1 of Jefferson County, Washington, at a regular open public meeting held this 16th day of October 2018.

Jeff Randall,

Wayne King, Vice President Kenneth Collins, Secretary